

Chair's report: financial year ending 30 June 2023

During this financial year we saw a very welcome increase in the number of people hiring the hall with local organizations continuing to make substantial use of us. We can claim to have returned to something approaching pre-Covid normality, whilst acknowledging that there have been losses and that major challenges remain.

I would like to thank John, our treasurer and offer a few headline figures from his excellent report:

Our total income for the financial year ending on 30 June 2023 was approx. £35,945, of which approx. £16,192 came in the form of grants, and our expenditure was approx. £26,000. Overall, a very healthy financial situation, though it should be noted that some of this money was earmarked for designated projects: hall repairs and equipment replacement, also funding the Wednesday Warmups for winter 2022/23. Further, within this financial year the National Lottery gave us a grant in advance of the winter 2023/24 Warmups.

The 'Wednesday Warmups' merit special mention. Initially funded by the SBC's Well and Warm fund, they provided a friendly meeting place for people from the village and indeed from farther afield. Refreshments were laid on free of charge, newspapers provided and books made available to borrow. Special events made the occasions even more appealing: entertainment by local musicians, bingo, visits from St Boswells Primary School, raffles of books donated by the Mainstreet Trading Company, and talks on health provision and local services.

We received letters of congratulation from John Lamont MP and Rachael Hamilton MSP for this success. The funding included the cost of installing a smart TV in the Lesser Hall. Thanks to further grants (from the Federation of Village Halls and the SBC's Neighbourhood Fund) obsolete and non-functioning items of equipment have been replaced, these being a robust floor cleaner, a dishwasher and an eco friendly water boiler.

Special mention should also be made of the 8th May Coronation Day event, which the hall laid on with funding from the SBC via the Community Council. It was a tremendous success with a superb team of volunteers who advertised the event, prepared food, and entertained the guests with approximately 150 people enjoying the occasion. Villagers young and old came together to watch the coronation on the hall's new TV, to enjoy a banquet, and listen to local musicians. In addition, approximately 40 meals were delivered to folk in their own homes, people who were unable to come to the hall because of health and mobility issues.

Further, the hall committee has made substantial efforts to address the energy costs crisis, which has hit many charities and community centers very hard, and the related challenge of seeking to 'green' our building as best we can. In March an energy subcommittee was set up, consisting of John Farquhar, Mark Douglas, Christine Little and Alastair Minnis. John Farquhar was formally appointed as the project manager for our village hall's 'Energy Cost Mitigation' enterprise. The responses identified were:

The installation of solar panels and storage batteries,
The provision of LED lighting throughout the hall,
Improvements in insulation,
and ultimately the replacement of our gas boiler with an air source heat pump.

In addition to conducting a rigorous investigation of the work involved, the subcommittee identified possible sources of funding, and within the year ending 30th June 2023 various applications were made. Our secretary, Alastair Minnis has worked tirelessly in finding this and we think him for his efforts.

Moving beyond that date, I am delighted to be able to report the success of several of these applications, specifically the ones to SSE Energy Services, The RBS Regenerate Fund, the SCB's Neighborhood Support Fund, and the National Lottery Community Fund. The total sum raised so far is £35,570, which will enable us to install solar panels on the hall's roof (for which planning permission has been secured) together with storage batteries, and to fit LED lighting throughout the building. Further, in July 2023 we received a Cost of Living-Community Support Fund (SBC) award of £1000 to help pay for our increased energy bills.

To sum up, it has been a very busy year for our hall, and a very successful one. As chair, I wish to express my warmest thanks to my colleagues on the general committee and the energy subcommittee for all the time and effort they have devoted to ensuring that St Boswells Village Hall thrives in the present and shall continue to do so in the future. A special word of thanks is also due to our caretakers Raj and Bryony Gill, for their community spirit.

Signed,

A handwritten signature in black ink, appearing to read 'J. D. Oliver', is written over a horizontal dashed line.

Douglas Oliver

Chair, St Boswells Village Hall Management Committee

21 November 2023

St Boswell Village Hall

Finance Report 2022/23

This report covers the 2022-2023 financial year which ended on 30th June 2023. The attached tables summarise the receipts and payments for the village hall. The reported overspend of £15,201 reflects the in-year position and includes a transfer of £25,000 from the current account to deposit accounts and the payment of £16,192 in grants. These items are included as part of the in-year position of the current account as this needs to reconcile to the bank statement for audit purposes

To get the full position for the hall finances, including the transfer to the deposit accounts, it is necessary to look at the movement in the balances held in both the current account and the deposit accounts. The following table shows these changes:

22/23 Opening Balance	£33,218
22/23 Closing balance	£43,017
Increase in Balances	£9,799
Less 23/24 commitments	£7,344
Underlying Surplus	£2,455

The difference between the opening and closing balances is £9,799 which represents the total increase in the funds held and is therefore the actual surplus for the year. However an element of the grants received relates to two activities that did not occur in 2022/23. These are the painting of the outside wall (£2,023) and the Wednesday winter warm and well events (£5,321). These commitments are deducted from the surplus as they are deferred payments. The underlying surplus is therefore £2,455.

The key points to note from the 2022/23 accounts are as follows:

- The transfer of £25,000 has been done in two six month fixed rate deposit accounts. This is held as a reserve to cover any major structural works that occur in future.

- We have incurred major items of one off expenditure this year for a new dishwasher (£2,544), water boiler (£852) and a floor cleaner (£1,800). These expenses were covered by grants. Our total grant funding was £16,191.64.
- We have paid a deposit of £2,070 for solar panels which will be covered by the grant of £20,000 we were awarded in October from SSE for our green energy projects.

We will continue to review our charges to users particularly once the savings from the installation of solar panels and LED lights have been quantified. However, with our cost rising in line with general inflation it is most likely that this will result in no further increases in charges in the near future.



John Offord

Treasurer

15th November 2023

SCO48481

ST BOSWELLS PUBLIC HALL

BANK PLUS PETTY CASH

Receipts and Payments Account for the year ended 30 June 2023Receipts

	<u>BANK</u>	<u>CASH</u>	<u>TOTAL</u>
Lets	£19,193.00	£510.00	£19,703.00
Donations Refurbishment	£0.00		£0.00
Transfer to bank	£50.00		£50.00
Grants	£16,191.64		£16,191.64
Total Receipts	£35,434.64	£510.00	£35,944.64

Payments for Charitable Activities

Caretaker Wages	£5,880.00		£5,880.00
Electricity	£2,874.34		£2,874.34
Gas	£2,604.04		£2,604.04
Insurance	£1,752.99		£1,752.99
Cleaning Supplies	£591.06		£591.06
Repairs & Maintenance	£1,156.94		£1,156.94
Broadband	£374.09		£374.09
Post. Stat. & Advert & Mobile Phone	£0.00	£275.79	£275.79
Wednesday Warm Up & Coronation	£983.99	£221.53	£1,205.52
Transfer from petty cash		£0.00	£0.00
Equipment/Replacements	£8,564.29		£8,564.29
Membership Fees/Licenses	£457.20		£457.20
Fundraising Expenses	£309.18		£309.18
Transfer to Deposit A/C	£25,000.00		£25,000.00
Total Payments for charitable activities	£50,548.12	£497.32	£51,045.44
<i>independant examiner</i>	£100.00		£100.00

Total Payments	£50,648.12	£497.32	£51,145.44
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Surplus (Deficit)	-£15,213.48	£12.68	-£15,200.80
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On the basis of the documentation provided. the above
statement is a true record

Kennedy. Dean

8.11.23

SCO48481

ST BOSWELLS PUBLIC HALL

Statement of Balances as at 30th June 2023

Bank and cash in hand

Opening Balances

Bank

£33,072.34

Cash

£145.79

£33,218.13

Surplus (deficit) for year

-£15,200.80

Transfer to Deposit A/C

Closing Balances

£18,017.33

Closing Balances Bank

£17,858.86

Cash Balance

£158.47

Deposit Account

£25,000.00

£43,017.33

£43,017.33